University of South Australia

FINANCIAL PLANNING

AN EDUCATION GUIDE FOR EXISTING AND ASPIRING FINANCIAL ADVISERS

WHY CHOOSE UniSA?

Join one of Australia's premier business schools, recognised nationally and internationally for its quality education, career outcomes and research. The UniSA Business School is the only business school in South Australia, and one of only nine in Australia, accredited by EQUIS – the EFMD Quality Improvement System.

Prepare for a global career in financial planning and learn from thought leaders as they share their insights and expertise for best practice in the contemporary world.

WORLD TOP 150 IN ACCOUNTING AND FINANCE

2019 QS Subject Rankings

NO.1 IN AUSTRALIA FOR QUALITY EDUCATION

2019 THE Young University Rankings

NO. 1 IN SA FOR POSTGRADUATE EMPLOYMENT OUTCOMES IN BUSINESS AND MANAGEMENT

QILT: Graduate Outcomes Survey Course Experience Questionnaire 2016-18 – Full-time Employment Indicator. Public SA-founded universities only.

AWARD WINNING SERVICE

UniSA Business School has been recognised nationally and internationally, winning awards for exceptional customer service to students, industry and the community in 2018.

UniSA BUSINESS SCHOOL IS RANKED IN THE TOP 1% WORLDWIDE

UniSA Business School is one of just nine institutions in Australia and 183 globally to be accredited by EQUIS (from over 16,500 worldwide). EFMD, August 2019.

ADVANCE YOUR CAREER WITH A FASEA-APPROVED PROGRAM

The University of South Australia is one of the first institutions nation-wide to offer financial planning programs and courses approved by the Financial Adviser Standards and Ethics Authority (FASEA).

The financial services profession has recently introduced new education standards, making it more important than ever for existing and aspiring financial advisers to hold a recognised qualification.

If you're currently working in financial planning, you'll need to complete a FASEA-approved program by 2026 to continue practising. If you're seeking a career change, you'll now need to study a FASEA-approved program to enter the profession.

Our new financial planning programs are designed to meet industry education requirements and cater to all levels of experience, with the flexibility to study full-time, part-time, at UniSA's City West campus in the heart of Adelaide's West End, 100% online, or in mixed mode.

Undertaking your program in mixed mode offers you the flexibility to blend on-campus and online learning so you have the option to alternate how you study.

You may also be able to study some courses in intensive mode.

"Having a FASEA-approved qualification is now imperative to a successful career as a financial adviser. The new FASEA requirements will effectively reshape Australia's network of financial advisers. Financial planners who are able to adapt to change, continually learn new things, possess good communication skills, and demonstrate flexibility and resilience will be the most successful in their career."

LOUISE TREVASKIS / ACADEMY AND EDUCATION MANAGER, AMP FINANCIAL SERVICES

Our recommended education pathways

HOW DO I BECOME A LICENSED FINANCIAL ADVISER?

ARE YOU AN EXISTING ADVISER?

NO

DO YOU HAVE A PREVIOUS QUALIFICATION?

NO

With a minimum of 5 years' industry experience in a related financial services role:

Graduate Certificate in Financial Planning

(as a direct entry pathway into the Master's)

With no industry experience:

Bachelor of Business (Financial Planning)

YES

With a relevant degree:

Graduate Diploma in Financial Planning

With a non-relevant degree:

Master of Finance (Financial Planning)

YES

DO YOU HAVE A PREVIOUS DEGREE QUALIFICATION?

NO

Graduate Diploma in Financial Planning*

YES

With an approved degree or relevant degree:

Bridging course/s^

or

Graduate Certificate in Financial Planning

With a non-relevant degree:

Graduate Diploma in Financial Planning*

In addition to new education standards, financial advisers are required to meet new professional requirements set by FASEA. This includes completing a Professional Year (for new entrants only), passing a national exam, undertaking Continuing Professional Development (CPD), and completing a code of ethics course.

DEFINITIONS

Existing adviser: Any person who was 'current' on the ASIC's Financial Advisers Register, or who provided personal advice in a foreign country to retail clients in relation to relevant financial products at any time between 1 January 2016 and 1 January 2019 (and was not prohibited from providing advice on 1 January 2019).

New entrant: Any person who does not meet the above definition of an existing adviser.

Relevant degree: An AQF 7, 8 or 9 qualification that contains at least 8 courses in one or more of the designated fields of study (and in any combination) – financial planning, accounting, taxation law, finance law, finance, business law, investments, estate law, banking, and economics.

Non-relevant degree: An AQF 7, 8 or 9 qualification in any field of study different to the areas listed under *Relevant degree*.

Approved degree: A degree that is listed in the Corporations (Relevant Providers Degrees, Qualifications and Courses Standard) Determination 2018 – a FASEA-approved AQF 7, 8 (Graduate Diploma) or 9 qualification.

^The number of bridging courses required is dependent on prior learning and FASEA-approved professional designations. There is also an option to transition into the Graduate Certificate in Financial Planning and graduate with a degree.

*Credit is available for prior learning and FASEA-approved professional designations.

A GROWING INDUSTRY

The financial services sector plays a critical role in the nation's economy, and the financial wellbeing of all Australians.

Between now and 2023, the ABS projects the number of professional finance roles in Australia will increase*, and with more than 193,400 financial planning businesses in operation, your opportunities for career progression are strong.

With a qualification from UniSA, you'll meet FASEA's education requirements to practise as a financial adviser across a diverse range of roles in areas including financial planning, investment, insurance, superannuation, estate planning and more.

"I have over 25 years of experience in the financial services industry, including ten years working in Sydney as a Financial Services Executive. I was honoured to be awarded the Financial Standard's Power50 most influential financial advisers in Australia for 2018. I am currently a Principal Adviser and Founder of GAP Financial.

My role at UniSA allows me to bring my industry experience to develop course content that is relevant and practical for current and aspiring financial planners.

Students will learn best-practice processes and client strategies using real-world case studies taken from the industry."

GEOFFREY PACECCA / FOUNDER, GAP FINANCIAL & UniSA FINANCIAL PLANNING LECTURER

*Australian Bureau of Statistics, Catalogue 8165.0 – Counts of Australian businesses, including entries and exits, June 2012 to June 2016, Table 1–20 (includes the insurance industry).

STUDY OPTIONS

BRIDGING COURSES

If you are an existing financial adviser and have previously studied an approved or relevant degree, you may only need to complete a selection of remaining courses to meet FASEA education requirements.

From 2020, we'll be offering three FASEA-approved bridging courses you can study as standalone courses based on your prior learning and FASEA-approved professional designations. Depending on your individual circumstances, you may need to undertake one, or all, of these courses.

Each course is equivalent to one 4.5 unit postgraduate course.

Bridging courses offered include:

- Ethics and Professionalism
- Financial Advice Regulatory and Legal Obligations
- Behavioural Finance Client and Consumer Behaviour

You can also choose to undertake these courses as part of our **Graduate Certificate in Financial Planning** and graduate with a degree in six months full-time study (or part-time equivalent). FASEA will formally recognise courses completed through this program.

Bridging courses can be studied on campus, 100% online, in mixed mode or as intensives, providing you with the flexibility to choose the best learning option for you.

EXECUTIVE EDUCATION

The UniSA Business School also offers a diverse range of learning solutions for organisations through Executive Education. This includes in-house, face-to-face, online and mixed mode course delivery, to support you and your team to develop capabilities, meet accreditation requirements and achieve broader organisational outcomes.

If you would like to develop a bespoke learning solution for your organisation, contact ExecEd@unisa.edu.au

GRADUATE DIPLOMA IN FINANCIAL PLANNING

FASEA-APPROVED
Yes

AQF LEVEL
8

DELIVERY MODE
UniSA City West campus, 100% online or mixed mode

DURATION
1 year full-time (or part-time equivalent)

INTAKES (COMMENCING FROM 2020)
- On campus or mixed mode – February, August
- 100% online – January, April, June, September

ENTRY REQUIREMENTS
- Bachelor degree, graduate certificate or higher postgraduate qualification in an accounting, finance, economics or financial planning discipline from a recognised higher education (or equivalent) institution; or
- Diploma or advanced diploma in financial planning and two years relevant professional experience.

COURSE ASSESSMENT
A mix of assignments, presentations and examinations.

CREDIT AVAILABLE
Students may be eligible for up to four courses of credit.

This qualification is best suited to existing financial advisers who need to complete a FASEA-approved program to meet education requirements, as well as professionals with a relevant degree seeking a career change.

As part of this degree, you will strengthen your knowledge and upskill across eight dynamic courses covering areas such as investment management, applied financial planning, risk management, insurance, ethics and tax.

In addition to learning new and relevant legislation, regulations, and codes of practice specific to the financial sector, you'll also sharpen your expertise in developing and managing client relationships that will allow you to grow and pursue opportunities for your career.

RECOGNITION OF PRIOR LEARNING (RPL)

Under FASEA guidelines, existing financial advisers can be granted a maximum of four courses credit in the Graduate Diploma, based on prior learning and pathways. Depending on your previous qualifications, you may be eligible for the following credits.

RPL CRITERIA	CREDIT AVAILABLE
Completion of the Advanced Diploma of Financial Services/Planning (ADFS/P) or equivalent approved by FASEA	Up to 2 courses credit
Completion of education undertaken in the process of attaining an approved professional designation	Up to 2 courses credit
Completion of an AQF 7, 8 or 9 qualification that contains 4-7 units in one or more of the designated fields of study*	Up to 2 courses credit

*Financial planning, investments, accounting, tax law, finance law, finance, business or commercial law, estate law, banking and economics.

Completion of the Advanced Diploma and professional designation maps widely to content in our Superannuation G, Taxation, Risk Management and Insurance G, and Investment Management courses.

More information on FASEA's education pathways and RPL provisions are available on FASEA's website: ***fasea.gov.au/education-requirements***

If you are seeking to enter the financial services sector and have no prior qualification or industry experience, we also offer a Bachelor of Business (Financial Planning) which can be studied on campus, 100% online or in mixed mode in 3 years full-time (or part-time equivalent).

GRADUATE CERTIFICATE IN FINANCIAL PLANNING

FASEA-APPROVED
No*

AQF LEVEL
8

DELIVERY MODE
UniSA City West campus, 100% online or mixed mode

DURATION
6 months full-time (or part-time equivalent)

INTAKES (COMMENCING FROM 2020)
- On campus or mixed mode – February, August
- 100% online – January, April, June, September

ENTRY REQUIREMENTS
- Bachelor degree, graduate certificate or higher postgraduate qualification from a recognised higher education (or equivalent) institution; or
- Diploma or advanced diploma in a relevant field and two years relevant professional experience; or
- Minimum five years of relevant professional experience.

COURSE ASSESSMENT
A mix of assignments, presentations and examinations.

If you do not hold a prior qualification but have industry experience in a related financial services role, you can study this six-month graduate certificate as a direct pathway into our FASEA-approved master's program.

You will explore ethics and professionalism as a core course, then choose three additional electives from a range of specialist topics including superannuation, taxation, regulatory and legal obligations, behavioural finance and estate planning.

You will then need to go on to study our Master of Finance (Financial Planning) to meet industry education requirements, which you will be able to complete in 1.5 years full-time, with Advanced Standing.

*Completion of this qualification as a pathway provides you with direct entry into our 1.5 year FASEA-approved Master of Finance (Financial Planning).

If you're an existing financial adviser completing bridging courses as part of the Graduate Certificate, FASEA will formally recognise your study.

MASTER OF FINANCE (FINANCIAL PLANNING)

FASEA-APPROVED
Yes

AQF LEVEL
9

DELIVERY MODE
UniSA City West campus, 100% online* or mixed mode

DURATION
- 2 years full-time (or part-time equivalent)
- 1.5 years full-time (or part-time equivalent) with Advanced Standing

INTAKES (COMMENCING FROM 2020)
On campus or mixed mode – February, August

ENTRY REQUIREMENTS
- Bachelor degree, graduate certificate or higher postgraduate qualification from a recognised higher education (or equivalent) institution.
- You may be eligible to complete this program in 1.5 years full-time if you have completed a bachelor degree or graduate certificate in a relevant business discipline.

COURSE ASSESSMENT
A mix of assignments, presentations and examinations.

CREDIT AVAILABLE
Students may be eligible for up to five courses of credit.

This qualification is best suited to professionals who hold a prior qualification (non-relevant degree^) and are seeking a career change in the financial services sector.

You will gain strong foundation knowledge through core courses in business and finance, as well as specialist skills in areas such as ethics, financial regulation and applied financial planning.

Depending on your prior studies, you may also be able to fast-track with Advanced Standing and complete your degree in 1.5 years.

*Depending on course enrolment numbers, you may be required to undertake a blend of on-campus and online study.

^A non-relevant degree is an AQF 7, 8 or 9 qualification in an area that does not relate to financial planning, accounting, taxation law, finance law, finance, business law, investments, estate law, banking, and economics.

If you are an existing financial adviser with an approved or relevant degree, you can choose to complete your FASEA-approved bridging courses as part of our Graduate Certificate in Financial Planning.

WHAT WILL I STUDY?

COURSE	Bridging courses	Graduate Certificate in Financial Planning 4 COURSES	Graduate Diploma in Financial Planning 8 COURSES	Master of Finance (Financial Planning) 16 COURSES
Ethics and Professionalism	I	√	√	√
Financial Advice Regulatory and Legal Obligations	I	E	√	√
Behavioural Finance Client and Consumer Behaviour	I	E	*	*
Investment Management		E	√	√
Superannuation G		E	√	√
Risk Management and Insurance G		E	√	√
Estate Planning G		E	√	√
Applied Financial Planning G		E	√	√
Taxation		E	√	√
Introduction to Financial Planning G		E		√
Personal Finance G		E		√
Marketing Management		E		√
Corporate Finance		E		√
Financial Theory and Financial Markets		E		√
Economic Principles for Business		E		√
Accounting for Management M		E		√
Statistics for Data Science		E		√

I = individual course **√** = compulsory core course **E** = elective option ***** = content covered in other courses

ENRICHING THE WAY YOU LEARN

CONNECTED TO INDUSTRY

We work closely with industry to develop our course content, and regularly consult with FASEA to ensure your qualifications meet the most up-to-date education requirements.

Many of our teachers are experts in financial planning, either in practice themselves, or as researchers recognised as performing world-class in Finance*, so you will be supported and guided by a team of experienced professionals right from day one.

Throughout your studies, you'll also gain contemporary career planning strategies and techniques to boost your employability and achieve your career goals. You'll have opportunities to network and connect with professional bodies such as the Financial Planners Association (FPA) and Association of Financial Advisers (AFA), as well as other financial planning professionals.

A PERSONALISED LEARNING EXPERIENCE

Depending on your program, you may have the option to learn on campus, 100% online, in mixed mode or as intensive study, providing you with all the flexibility you need to balance your career and lifestyle.

If you choose to study all, or part, of your degree on campus, you will learn face-to-face in modern, purpose-built facilities at UniSA's City West campus. You'll have access to dedicated support services and next-generation learning spaces such as our state-of-the-art Iress Trading Room, which features a market data feed and the latest industry-standard technology.

You can also join our Executive Partners Program, which is designed to provide you with invaluable mentorship, industry insights and expert advice from a senior business leader, as well as View From The Top – an exclusive networking and seminar series that connects you with inspiring thought leaders.

UniSA ONLINE

Our 100% online, career-focused degrees give you full control and ultimate flexibility over your study. Access online student support seven days a week, plan your study to fit around your life, view learning resources 24/7, and log in to the interactive online environment anywhere, any time and on any device. Designed for people who lead busy lives, you'll be able to engage with learning activities when it's convenient for you – even if that means studying in your lunch break. UniSA Online degrees open up a world of exciting opportunities to advance your career or reinvent yourself in the workplace.

*2018 Excellence in Research for Australia (ERA).

EXAMINATION SUPPORT

As part of your studies, you'll have the opportunity to access exam preparation resources or workshops so you feel confident and prepared for your university and FASEA exams. We'll provide you with useful strategies, tips and support – all the information you need to succeed.

"Clients express satisfaction in knowing that they are dealing with someone who has passed the academic requirements to hold the industry's highest qualifications and be at the forefront of technical knowledge and skills. In an ever-changing environment, continual learning represents commitment to being the best I can be for myself, my business and my clients."

MARK BASTIAANS / PRINCIPAL FINANCIAL ADVISER, ADVICE SA & UniSA FINANCIAL PLANNING LECTURER

CONTACT US

To learn more and apply, visit
unisa.edu.au/financial-planning

To make an enquiry, contact us on
(08) 8302 2376 or visit
unisa.edu.au/enquire

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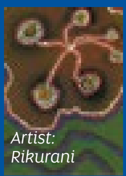
For information specific to international students, please visit ***unisa.edu.au/international***



Acknowledgement of Country

UniSA respects the Kaurna, Boandik and Barngarla peoples' spiritual relationship with their country. We also acknowledge the diversity of Aboriginal peoples, past and present.

Find out more about the University's commitment to reconciliation at unisa.edu.au/RAP